


CENTRAL INSURANCE COMPANY LTD.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at March 31, 2023

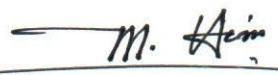
		Mar 31, 2023	Dec 31, 2022
	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
A. FIXED ASSETS :	2.00	1,935,190,254	1,936,539,439
B. CURRENT ASSETS :			
Stock of Stationery	3.00	522,091	518,608
Insurance Stamp in Hand	4.00	1,190,648	976,435
Investment	5.00	249,072,859	249,903,087
Interest, Dividend & Rent Outstanding	6.00	33,147,651	33,238,636
Amount due from other persons or bodies carrying on insurance business	7.00	289,705,248	284,144,148
Sundry Debtors & Advances	8.00	436,305,834	420,433,333
Cash and Cash Equivalents	9.00	762,300,633	747,594,415
Total Current Assets		1,772,244,964	1,736,808,662
C. CURRENT LIABILITIES :			
Sundry Creditors	10.00	674,963,388	680,144,930
Unclaimed Dividend	10.04	5,040,286	5,135,131
Amount due to other persons or bodies carrying on insurance business	11.00	140,624,571	140,117,602
Estimated liability in respect of outstanding claims whether due or intimated	12.00	48,287,078	34,025,087
Balance of Fund & Account	13.00	156,032,563	146,548,104
Deposit Premium	14.00	26,471,693	37,953,919
Total Current Liabilities		1,051,419,579	1,043,924,773
D. NET WORKING CAPITAL (B-C)		720,825,385	692,883,889
E. NET ASSETS (A+D)		2,656,015,640	2,629,423,328
F. FINANCED BY :			
Share Capital	15.00	531,448,230	531,448,230
Share Premium	16.00	56,167,900	56,167,900
General Reserve		29,000,000	29,000,000
Dividend Equalization Fund		42,500,000	42,500,000
Other Reserve or Contingency Account	17.00	1,874,480,353	1,864,205,990
Retained Earnings		122,419,157	106,101,208
Total Shareholders' Equity		2,656,015,640	2,629,423,328
G. Net Assets Value Per Share of Tk. 10 each (With Revaluation)	18.00	49.98	49.48
Net Assets Value Per Share of Tk. 10 each (Without Revaluation)		19.82	19.31


(Md. Abul Hasanat)
Chief Financial Officer


(Md. Jafar Ali FCS)
Company Secretary


(Md. Badrul Amin)
Chief Executive Officer (c.c)



(Dr. Jahanara Arzu)
Vice Chairman


(Alhaj Md. Masud Hossain)
Chairman

CENTRAL INSURANCE COMPANY LTD.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) for the period ended March 31, 2023

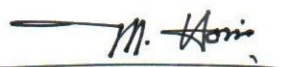
	<u>Note</u>	January - March 31, 2023	January - March 31, 2022
		<u>Taka</u>	<u>Taka</u>
A. INCOME :		128,465,997	115,432,182
Premium Less Re-Insurance	19.00	113,347,990	98,427,019
Re-Insurance Commission		4,190,146	6,653,470
Income from Investment and Other Sources	20.00	20,412,320	15,373,390
Reserve for Unexpired Risks Adjustment		(9,484,458)	(5,021,696)
B. EXPENDITURE :		94,523,239	67,624,854
Claims less re-insurance		26,170,686	5,688,920
Management Expenses		50,174,070	44,789,085
Agent Commission		18,178,483	17,146,849
C. PROFIT BEFORE TAX (A-B)		33,942,758	47,807,328
D. PROVISION FOR INCOME TAX		6,794,626	11,448,634
E. NET PROFIT AFTER TAX (C-D)		27,148,133	36,358,694
F. Earning Per Share (EPS) of Tk. 10 each	21.00	0.51	0.68


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CENTRAL INSURANCE COMPANY LTD.

STATEMENT OF CASH FLOWS (UN-AUDITED)

for the period ended March 31, 2023

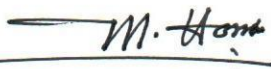
		March 31, 2023	March 31, 2022
A. CASH FLOWS FROM OPERATING ACTIVITIES:	Note	Taka	Taka
Collection from Premium & Other Income		130,210,970	139,241,326
Management Expenses, Commission, Re-insurance & Claims		(94,839,967)	(102,995,058)
Finance Cost		(585,124)	(484,767)
Income Tax Paid		(6,719,424)	(9,012,441)
Net Cash Flows from Operating Activities	22.00	28,066,455	26,749,060
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets		(2,850,516)	(8,255,287)
Net Cash Flows from Investing Activities		(2,850,516)	(8,255,287)
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Secured Overdraft		(10,414,876)	7,184,767
Dividend Paid		(94,845)	(1,871,045)
Net Cash Flows from Financing Activities		(10,509,721)	5,313,722
D. NET CASH INFLOWS/(OUTFLOWS) FOR THE PERIOD (A+B+C)		14,706,218	23,807,495
Opening Cash and Bank Balances		747,594,415	749,262,763
CLOSING CASH AND BANK BALANCES		762,300,633	773,070,258
E. Net Operating Cash Flow Per Share (NOCFPS)		0.53	0.50


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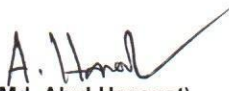
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

for the period ended March 31, 2023

Particulars	Share Capital	Share Premium	Reserve for exceptional losses	General Reserve	Reserve for Fair Value of Shares	Dividend Equalization Fund	Fixed Assets Revaluation Reserve	Retained Earnings	Total
Balance as on 01-01-2023	531,448,230	56,167,900	381,884,853	29,000,000	(31,559,375)	42,500,000	1,513,880,512	106,101,208	2,629,423,328
Net Profit (after taxation)	-	-						27,148,132	27,148,132
Transfer to reserve for exceptional losses	-	-	11,334,799					(11,334,799)	-
Addition During the Period					(745,051)				(745,051)
Deferred Tax for Revaluation Reserve								189,231	189,231
Adjustment for Depreciation on Revalued Assets							(315,385)	315,385	-
Balance as on 31-03-2023	531,448,230	56,167,900	393,219,652	29,000,000	(32,304,426)	42,500,000	1,513,565,127	122,419,157	2,656,015,640

for the period ended March 31, 2022

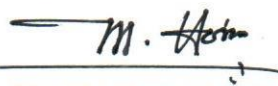
Particulars	Share Capital	Share Premium	Reserve for exceptional losses	General Reserve	Reserve for Fair Value of Shares	Dividend Equalization Fund	Fixed Assets Revaluation Reserve	Retained Earnings	Total
Balance as on 01-01-2022	531,448,230	56,167,900	346,035,510	29,000,000	(25,292,289)	22,500,000	1,515,174,398	147,607,400	2,622,641,149
Net Profit (after taxation)	-	-						36,358,695	36,358,695
Transfer to reserve for exceptional losses	-	-	9,842,702					(9,842,702)	-
Addition During the Period					1,196,781				1,196,781
Adjustment for Depreciation on Revalued Assets							143,170	50,913	194,083
Balance as on 31-03-2022	531,448,230	56,167,900	355,878,212	29,000,000	(24,095,508)	22,500,000	1,515,317,568	174,174,306	2,660,390,708


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